



**Societatea Comerciala**

**ARTEGO S.A.**

ADRESA: Str. Ciocarlau nr. 38  
TG-JIU – 210103, GORJ, ROMANIA;  
J 18/1120/1991; CIF: RO 2157428  
Telefon: 0040-253-22.64.44; 22.64.45  
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Capital social: 22.390.413 lei



**Benzi transport, Garnituri, Placa tehnica, Covoare, Flexiblocuri, Burdufi  
Coturi si mansoane radiator, piese auto din cauciuc, Covoare auto**

## Current Report

Date of report: 24.02.2020

Issuer Name: S.C. ARTEGO S.A.

Headquarters: Tg. Jiu, Ciocarlau Street, no. 38, Gorj County.

Registration number at ORC: J18/1120/1991

Unique Registration Code: RO2157428

Social capital : **22.390.413** RON

Trading Market : BVB Market

Important events to report: preliminary financial results for the financial year 2019.

In accordance with IAS 34 "Intermediate Financial Reporting" and with the data from the financial communication calendar of BVB, respecting the capital market 's legislation in terms of reports to its institutions and to shareholders, S.C. ARTEGO S.A. Tg Jiu informs all interested about the individual annual financial statements, preliminary for 2019, in accordance with international reporting standards (IFRS), unaudited.

Comparatively, we present the preliminary results for the year 2019 in the annexes to this report.

BOARD PRESIDENT,  
David Viorel

Made by,  
Buse Diana

**STATEMENT OF GLOBAL RESULT**  
**on 31 december 2019-PRELIMINARY**

- lei-

<b>Crt. No.</b>	<b>INDICATORS</b>	<i>31.12.2018</i>	<i>31.12.2019</i>
1.	Net fiscal value, from which:	169.013.285	181.088.888
	Revenues from sold production	165.492.961	178.254.955
	Revenues from sale of goods	4.362.067	3.735.886
	Trade discounts granted	841.743	901.953
2.	Revenues from the stored production	11.678.571	14.203.886
3.	Revenues from assets' production	806.501	711.324
4.	Revenues from fixed assets intended for sale	1.137.270	251.939
5	Revenues from operating grants	0	0
6.	Other operating revenues	1.210.718	1.034.169
I.	<b>OPERATING REVENUES</b>	183.846.345	197.290.206
6.	Expenses on goods	3.948.044	3.274.898
7.	Material expenses	111.180.636	116.385.785
8.	Expenses with works and services executed by third parties	5.192.790	6.678.154
9.	Expenses with taxes	1.637.916	1.660.221
10.	Staff expenses	42.860.290	47.348.645
11.	Other operating expenses	972.881	1.068.405
12.	Expenses with amortizations and provisions	4.855.560	4.805.138
II.	<b>OPERATING EXPENSES</b>	170.648.117	181.221.246
A.	<b>OPERATING RESULT</b>		
	- PROFIT	13.198.228	16.068.960
	- LOSS		
III.	<b>FINANCIAL REVENUES</b>	406.760	659.747
IV.	<b>FINANCIAL EXPENSES</b>	2.569.168	2.619.326
B.	<b>FINANCIAL RESULT</b>	-2.162.408	-1.959.579
V.	<b>EXCEPTIONAL REVENUES</b>		
VI.	<b>EXCEPTIONAL EXPENSES</b>		
C.	<b>EXCEPTIONAL RESULT (LOSS)</b>		
VII.	<b>TOTAL REVENUES</b>	184.253.105	197.949.953
VIII	<b>TOTAL EXPENSES</b>	173.217.285	183.840.572
D.	<b>GROSS RESULT</b>		
	- PROFIT	11.035.820	14.109.381
	- LOSS		
	TAX ON PROFIT	1.627.827	2.016.142
E	REVENUES FROM THE TAX ON DELAYED PROFIT	57.076	56.573
F.	<b>NET RESULT</b>		
	- PROFIT	9.465.069	12.149.812
	- LOSS		
G.	Number of shares	8.956.165	8.956.165
H.	Earnings per share	1,06	1,36

**GENERAL MANAGER,**  
Eng. Viorel David

**ECONOMIC MANAGER,**  
Ec. Mihai Jianu

**STATEMENT OF FINANCIAL POSITION ON 31.12.2019 -  
PRELIMINARY**

( The amounts are expressed in RON, unless it's stated otherwise)

Indicators	<u>31/12/2018</u>	<u>31/12/2019</u>
<b>ASSETS</b>		
<b>Fixed assets</b>	<b>47.883.466</b>	<b>44.934.421</b>
Tangible assets	34.442.009	32,738,526
Intangible assets	13.441.457	12.195.895
Financial assets		
<b>Circulating assets</b>	<b>92.846.575</b>	<b>93.388.239</b>
Stocks	47.380.857	46.274.992
Comercial debts	40.017.842	45.770.456
Financial assets from which available to sell	14.397 14.397	14.397 14.397
Cash and cash equivalents	5.129.059	992.778
Prepayments	304.420	335.616
<b>TOTAL ASSETS</b>	<b>140.730.041</b>	<b>138.322.660</b>
<b>PERSONAL CAPITAL AND DEBTS</b>		
<b>Personal capitals</b>		
Subscribed and paid social capital	22.390.413	22,390,413
Social capital adjustment	89.052.449	89,052,449
Reserves from reevaluation	28.939.325	28,926,418
Other elements of personal capital	879.516	822,943
Legal reserves	4.974.689	4,478,083
Other reserves	14.386.153	19.354.308
Own actions	0	0
Reported result ( without IAS 29)	1.510.192	1.523.099
Reported result ( with IAS 29)	-89.052.449	-89.052.449
Current year profit	9.465.069	12.149.812
Profit sharing		-662.997
<b>Total personal capital</b>	<b>82.545.357</b>	<b>88.982.079</b>
<b>Long-term debts</b>		
Investment subsidies	62.025	13.816
Other long-term debts	7.673	7.708
Long-term provisions		
<b>Total long-term debts</b>	<b>69.698</b>	<b>21.524</b>
<b>Current debts</b>		
Investment subsidies	256.144	68.490
Comercial debts and otherwise debts	9.530.128	9.349.779
Short term loans	41.949.052	31.286.160
Debts from current taxes	6.379.662	8.614.628
Short-term provisions		
<b>Total current debts</b>	<b>58.114.986</b>	<b>49.319.057</b>
<b>Total debts</b>	<b>58,184,684</b>	<b>49,340,581</b>
<b>TOTAL PERSONAL CAPITAL AND DEBTS</b>	<b>140.730.041</b>	<b>138.332.660</b>

GENERAL MANAGER,  
Eng. Viorel David

ECONOMIC MANAGER,  
Ec. Mihai Jianu