

**PROJECT FOR THE DECISION OF EGM dated 20/21.11.2017**

**THE DECISION OF EGM**

The Extraordinary General Meeting of Shareholders ARTEGO S.A., with the headquarters in Targu Jiu, Ciocarlau Street, no. 38, Gorj County, Vat no. RO2157428, was convened in accordance with the legislation in force, at the registered office of the company, on 20/21.11.2017, 11 AM.

EGM is at the first/the second convocation. The convocation was published in the Official Gazette of Romania, Part IV. The meeting was attended by shareholders registered in the Register of Shareholders on 07.11.2017 as reference date.

Of the 9.949.377 issued shares were present and represented at the meeting ..... shares, representing .....% of the total shares issued.

EGM is statutory and legally constituted.

EGM decides with unanimously / majority vote as follows:

**1.Approving/rejecting** the reduction of the share capital of the company from 24.873.442,50 lei to 22.390.412,50 lei, due to the cancellation of 993.212 own shares acquired by the company within the redemption programs approved by the AGEA decision dated 14.08.2014 and by the AGEA decision dated 12.03.2016.

After the reduction of the share capital, the subscribed share capital of the company will amount to 22.390.412,50 lei, being divided into 8.956.165 shares, with a nominal value of 2,50 lei / share.

**2.Approving/rejecting** the change of the company's status, as a result of the reduction of the share capital.

Thus, art. 6, par. 1 of Chapter III of the Statute will have the following content: " The share capital is 22.390.412,50 lei, divided into 8.956.165 shares, with a value of 2,5 lei / share. "

**3.Approving/rejecting** the empowerment of Mr. David Viorel - Chairman of CA to sign the updated status, as a result of its modification, and to register the reduction of the registered capital to the competent institutions.

**4.Approving/rejecting** the CA proposal regarding the registration date on 08.12.2017 for AGEA according to art. 86, paragraph 1 of Law 24/2017 regarding the issuers of financial instruments and market operations and as ex-date on 07.12.2017.

**5. Approving/rejecting** the opening of a workstation in Targu-Jiu, Ciocarlau street, WN, Gorj county, for the activity of commerce.

Approving/rejecting the change in the company's status as a result of this. Thus, art. 5, Chapter II of the Statute shall be completed with "paragraph (8) - Open a workspace in Targu-Jiu, Ciocarlau street, WN, Gorj county, for the activity of commerce ".

BOARD CHAIRMAN,

David Viorel