

SC ARTEGO SA Tg-Jiu
Individual Financial Statements
SITUATION OF THE FINANCIAL POSITION AT 31.12.2016 AND 30.06.2017
(Amounts are expressed in RON unless otherwise stated)

Name of indicators	31/12/2016	30/06/2017
ASSETS		
Fixed assets	51,386,235	50,894,407
<i>Tangible assets</i>	38,293,297	37,516,512
<i>Intangible assets</i>	13,092,938	13,377,895
<i>Financial assets</i>		
Current assets	92,390,436	81,259,056
<i>Stocks</i>	41,527,415	44,120,278
<i>Commercial receivables</i>	44,426,848	28,723,078
<i>Financial assets of which available for sale</i>	14,397	14,397
<i>Cash and cash equivalents</i>	6,106,780	8,095,711
<i>Prepayments</i>	314,996	305,592
TOTAL ASSETS	143,776,671	132,153,463
OWN CAPITAL AND LIABILITIES		
Own capitals		
<i>Subscribed and paid-up share capital</i>	24,873,443	24,873,443
<i>Other equity items</i>	995,481	966,025
<i>Reserves from reevaluation</i>	29,285,945	29,260,096
<i>Legal reserves</i>	4,974,689	4,974,689
<i>Other reserves</i>	10,041,455	16,492,991
<i>Own actions</i>	-1,515	-2,794,949
<i>Social Capital Adjustment</i>	89,052,449	89,052,449
<i>Reported result (without IAS 29)</i>	5,607,302	1,189,422
<i>Reported result (with IAS 29)</i>	-89,052,449	-89,052,449
<i>Current profit</i>	5,149,820	3,004,232
<i>Profit Distribution</i>		
Total own capitals	80,926,620	77,965,949
Long-term debt		
<i>Investment grants</i>	661,823	483,656
<i>Other long-term debts</i>	7,606	7,623
<i>Long-term provisions</i>		
Total long-term debts	669,429	491,279
Current debts		
<i>Investment grants</i>	356,334	356,334
<i>Commercial and other debts</i>	11,766,487	13,460,167
<i>Short-term loans</i>	44,215,941	34,898,703
<i>Tax and current tax liabilities</i>	5,841,860	4,981,031
<i>Short-term provisions</i>		
Total current debts	62,180,622	53,696,235
Total debts	62,850,051	54,187,514
TOTAL OWN CAPITALS AND DEBTS	143,776,671	132,153,463

GENERAL MANAGER,

Eng. Viorel David

ECONOMIC MANAGER,

Ec. Mihai Jianu